

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

A For the 2019 calendar year, or tax year beginning **JUL 1, 2019** and ending **JUN 30, 2020**

B Check if applicable:	C Name of organization HONOLULU ACADEMY OF ARTS Doing business as HONOLULU MUSEUM OF ART Number and street (or P.O. box if mail is not delivered to street address) Room/suite 900 SOUTH BERETANIA STREET City or town, state or province, country, and ZIP or foreign postal code HONOLULU, HI 96814 F Name and address of principal officer: HALONA NORTON-WESTBROOK SAME AS C ABOVE	D Employer identification number 99-0079713 E Telephone number (808) 532-8700 G Gross receipts \$ 36,604,014. H(a) Is this a group return for subordinates? ☐ Yes ☒ No H(b) Are all subordinates included? ☐ Yes ☐ No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527 J Website: ▶ HTTPS://HONOLULUMUSEUM.ORG K Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶ L Year of formation: 1922 M State of legal domicile: HI		

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO CREATE RELEVANT AND TRANSFORMATIVE EXPERIENCES THROUGH THE STUDY, PRESERVATION, 2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets. 3 Number of voting members of the governing body (Part VI, line 1a) 33 4 Number of independent voting members of the governing body (Part VI, line 1b) 33 5 Total number of individuals employed in calendar year 2019 (Part V, line 2a) 395 6 Total number of volunteers (estimate if necessary) 486 7a Total unrelated business revenue from Part VIII, column (C), line 12 0. 7b Net unrelated business taxable income from Form 990-T, line 39 -1,139.			
Revenue	8 Contributions and grants (Part VIII, line 1h) 12,801,842. 9 Program service revenue (Part VIII, line 2g) 11,712,199. 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 2,121,817. 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 671,094. 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 1,305,415. 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) 830,351. 14 Benefits paid to or for members (Part IX, column (A), line 4) 17,263,318. 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 14,530,778. 16a Professional fundraising fees (Part IX, column (A), line 11e) 0. b Total fundraising expenses (Part IX, column (D), line 25) ▶ 1,323,232. 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 0. 18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 0. 19 Revenue less expenses. Subtract line 18 from line 12 8,143,509. 20 Total assets (Part X, line 16) 6,673,230. 21 Total liabilities (Part X, line 26) 14,257,610. 22 Net assets or fund balances. Subtract line 21 from line 20 3,005,708. 23 Revenue less expenses. Subtract line 18 from line 12 -633,338.	Prior Year 12,801,842. 11,712,199. 2,121,817. 671,094. 1,305,415. 830,351. 17,263,318. 14,530,778. 0. 0. 8,143,509. 0. 6,673,230. 14,257,610. 3,005,708. 124,169,703. 10,052,947. 114,116,756.	Current Year 11,712,199. 1,317,134. 671,094. 830,351. 14,530,778. 0. 0. 8,490,886. 0. 6,673,230. 15,164,116. -633,338. 124,144,992. 11,636,774. 112,508,218.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16) 124,169,703. 21 Total liabilities (Part X, line 26) 10,052,947. 22 Net assets or fund balances. Subtract line 21 from line 20 114,116,756.	Beginning of Current Year 124,169,703. 10,052,947. 114,116,756.	End of Year 124,144,992. 11,636,774. 112,508,218.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer: <i>Halona Norton-Westbrook</i> HALONA NORTON-WESTBROOK, DIRECTOR Type or print name and title	Date: 5/13/21
Paid Preparer Use Only	Print/Type preparer's name: DEANNA C. AWA Preparer's signature: <i>[Signature]</i> Date: 5/13/21 Check if self-employed ☐ PTIN: P00647777 Firm's name: KMH LLP Firm's EIN: 42-1539623 Firm's address: 1003 BISHOP STREET SUITE 2400 HONOLULU, HI 96813 Phone no.: 808-526-2255	

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

☒**1** Briefly describe the organization's mission:

TO CREATE RELEVANT AND TRANSFORMATIVE EXPERIENCES THROUGH THE STUDY,
PRESERVATION, PRESENTATION AND CREATION OF ART.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 9,916,952. including grants of \$) (Revenue \$ 1,317,134.)

THE ESSENTIAL CHARACTER OF THE HONOLULU MUSEUM OF ART HAS ALWAYS BEEN GROUNDED IN THREE FOUNDATIONAL ELEMENTS: ART OF THE HIGHEST QUALITY, A FIRM BELIEF IN THE POWER OF ART EDUCATION, AND A COMMITMENT TO ACCESSIBILITY. ART OF THE HIGHEST QUALITY KNOWS NO GEOGRAPHIC BOUNDARIES OR TIME PARAMETERS-IT EMERGES FROM PLACES BOTH FAMILIAR AND UNFAMILIAR, AND IT CAN BE FOUND IN THE PRESENT MOMENT AND THE DISTANT PAST. REGARDLESS OF THEIR ORIGINS, ART WORKS OF THE HIGHEST QUALITY ARE UNITED IN THAT THEY EMBODY INCREDIBLE CRAFTSMANSHIP AND EXPRESS THEMES AND IDEAS THAT ARE BOTH TIMELY TO THE MOMENT IN WHICH THEY ARE CREATED AND CONVEY A UNIVERSAL AND LASTING RELEVANCE. SIMILARLY, ART EDUCATION DOES NOT HAVE ONE MODE OF EXPRESSION BUT IS MULTI-FACETED AND DYNAMIC; IT SPANS A SPECTRUM OF ENGAGEMENT WHICH RANGES FROM THE CEREBRAL TO THE

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► 9,916,952.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	1 X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ?	2 X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	4	X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	8 X	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>	10 X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	11a X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	11b X	
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	11d X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	11e X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	11f X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	12a X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	18 X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>	19	X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	38	X

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	99
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

	Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 395		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	2b X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a X	
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O	3b X	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7 Organizations that may receive deductible contributions under section 170(c).		
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a X	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b X	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d If "Yes," indicate the number of Forms 8282 filed during the year 7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9 Sponsoring organizations maintaining donor advised funds.		
a Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on Part VIII, line 12 10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b		
11 Section 501(c)(12) organizations. Enter:		
a Gross income from members or shareholders 11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.		
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b		
c Enter the amount of reserves on hand 13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

	1a	1b	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	33			
b Enter the number of voting members included on line 1a, above, who are independent		33		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?			3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?			4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?			5	X
6 Did the organization have members or stockholders?			6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?			7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?			7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?			8a	X
b Each committee with authority to act on behalf of the governing body?			8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O			9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **HI**

18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)

19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records ►
TANIA GINOZA - (808) 532-8771
900 S BERETANIA STREET, HONOLULU, HI 96814

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) KATHLEEN SULLIVAN WO TRUSTEE & CHAIRMAN	3.00	X		X				0.	0.	0.
(2) VIOLET S.W. LOO TRUSTEE & CHAIRMAN EMERITUS	2.00	X		X				0.	0.	0.
(3) SHARON TWIGG-SMITH TRUSTEE & VICE CHAIRMAN	2.00	X		X				0.	0.	0.
(4) HERB CONLEY TRUSTEE & VICE PRESIDENT	2.00	X		X				0.	0.	0.
(5) MARK BURAK TRUSTEE & TREASURER	2.00	X		X				0.	0.	0.
(6) MICHELLE HO TRUSTEE & SECRETARY	2.00	X		X				0.	0.	0.
(7) RAJIV BATRA TRUSTEE	1.00	X						0.	0.	0.
(8) KAILI CHUN TRUSTEE	1.00	X						0.	0.	0.
(9) CECILIA DOO TRUSTEE	1.00	X						0.	0.	0.
(10) ALLISON GENDREAU TRUSTEE	1.00	X						0.	0.	0.
(11) ELIZABETH GROSSMAN TRUSTEE	1.00	X						0.	0.	0.
(12) PRISCILLA GROWNEY TRUSTEE	1.00	X						0.	0.	0.
(13) CORINE HAYASHI TRUSTEE	1.00	X						0.	0.	0.
(14) STEPHANIE HEE TRUSTEE	1.00	X						0.	0.	0.
(15) MICHAEL HORIKAWA TRUSTEE	1.00	X						0.	0.	0.
(16) CLAIRE JOHNSON TRUSTEE (7/1/19-3/30/20)	1.00	X						0.	0.	0.
(17) LYNNE JOHNSON TRUSTEE	1.00	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) ROBERT S. KATZ TRUSTEE	1.00	X						0.	0.	0.
(19) AKEMI KUROKAWA TRUSTEE	1.00	X						0.	0.	0.
(20) JAMES LALLY TRUSTEE	1.00	X						0.	0.	0.
(21) PATRICIA LEE TRUSTEE	1.00	X						0.	0.	0.
(22) MELISSA LUM TRUSTEE	1.00	X						0.	0.	0.
(23) WATERS O. MARTIN, JR. TRUSTEE	1.00	X						0.	0.	0.
(24) NOREEN MULLIKEN TRUSTEE	1.00	X						0.	0.	0.
(25) JAMES F. PIERCE TRUSTEE	1.00	X						0.	0.	0.
(26) JUDITH PYLE TRUSTEE	1.00	X						0.	0.	0.
1b Subtotal								0.	0.	0.
c Total from continuation sheets to Part VII, Section A								325,692.	0.	41,216.
d Total (add lines 1b and 1c)								325,692.	0.	41,216.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **2**

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization	0	

SEE PART VII, SECTION A CONTINUATION SHEETS

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) JEAN E. ROLLES TRUSTEE	1.00	X						0.	0.	0.
(28) JAY H. SHIDLER TRUSTEE	1.00	X						0.	0.	0.
(29) KELLY SUEDA TRUSTEE	1.00	X						0.	0.	0.
(30) DONNA TANOUE TRUSTEE	1.00	X						0.	0.	0.
(31) RUEDI THOENI TRUSTEE	1.00	X						0.	0.	0.
(32) SIMON TREACY TRUSTEE	1.00	X						0.	0.	0.
(33) MICHAEL WATANABE TRUSTEE	1.00	X						0.	0.	0.
(34) INDRU WATUMULL TRUSTEE	1.00	X						0.	0.	0.
(35) SEAN O' HARROW DIRECTOR	40.00			X				53,389.	0.	4,749.
(36) TANIA GINOZA CHIEF FINANCIAL OFFICER	40.00			X				102,510.	0.	10,822.
(37) HALONA NORTON-WESTBROOK DIRECTOR/CEO	40.00			X				0.	0.	0.
(38) ALLISON DANIEL DEPUTY DIRECTOR	40.00					X		169,793.	0.	25,645.
Total to Part VII, Section A, line 1c								325,692.		41,216.

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b	645,500.				
	c Fundraising events	1c	751,629.				
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	10,315,070.				
	g Noncash contributions included in lines 1a-1f	1g	\$ 225,373.				
	h Total. Add lines 1a-1f			11,712,199.			
Program Service Revenue	2 a TUITION & FEES	Business Code	611710	720,222.	720,222.		
	b ADMISSIONS		711190	444,531.	444,531.		
	c PROGRAM DEVELOPMENT		611710	152,381.	152,381.		
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			1,317,134.			
	Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			1,577,685.		
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
6 a Gross rents		(i) Real	196,424.				
b Less: rental expenses		(ii) Personal	107,182.				
c Rental income or (loss)			89,242.				
d Net rental income or (loss)				89,242.			89,242.
7 a Gross amount from sales of assets other than inventory		(i) Securities	20,378,903.				
b Less: cost or other basis and sales expenses		(ii) Other	21,285,494.				
c Gain or (loss)			-906,591.				
d Net gain or (loss)				-906,591.			-906,591.
8 a Gross income from fundraising events (not including \$ 751,629. of contributions reported on line 1c). See Part IV, line 18			100,600.				
b Less: direct expenses			255,616.				
c Net income or (loss) from fundraising events				-155,016.			-155,016.
9 a Gross income from gaming activities. See Part IV, line 19							
b Less: direct expenses							
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances		1,199,400.					
b Less: cost of goods sold		424,944.					
c Net income or (loss) from sales of inventory			774,456.			774,456.	
Miscellaneous Revenue	11 a OTHER INCOME	Business Code	900099	86,034.			86,034.
	b						
	c						
	d All other revenue		900099	35,635.			35,635.
	e Total. Add lines 11a-11d			121,669.			
	12 Total revenue. See instructions			14,530,778.	1,317,134.	0.	1,501,445.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

☒ X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	325,692.	188,576.	109,033.	28,083.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	6,261,986.	4,242,231.	1,283,585.	736,170.
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	39,254.		39,254.	
9 Other employee benefits	1,082,634.	626,844.	362,439.	93,351.
10 Payroll taxes	781,320.	452,384.	261,566.	67,370.
11 Fees for services (nonemployees):				
a Management				
b Legal	271,954.		271,954.	
c Accounting	76,683.		76,683.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	378,292.		378,292.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	580,522.	531,978.		48,544.
12 Advertising and promotion	291,532.	44,162.	3,636.	243,734.
13 Office expenses	993,124.	842,673.	118,166.	32,285.
14 Information technology				
15 Royalties	327.	327.		
16 Occupancy	2,024,304.	1,348,625.	670,450.	5,229.
17 Travel	108,197.	62,473.	24,414.	21,310.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	267,723.	82,206.	169,760.	15,757.
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	1,011,783.	956,236.	35,553.	19,994.
23 Insurance	220,752.	210,174.	8,292.	2,286.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a EDUCATION & THEATRE	93,013.	93,013.		
b OTHER EXPENSES	89,697.	27,456.	62,583.	-342.
c SECURITY	81,109.	59,718.	21,295.	96.
d EXHIBITION	76,796.	76,796.		
e All other expenses	107,422.	71,080.	26,977.	9,365.
25 Total functional expenses. Add lines 1 through 24e	15,164,116.	9,916,952.	3,923,932.	1,323,232.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

☒ **X**

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	14,416.	1	19,220.
	2 Savings and temporary cash investments	6,390,205.	2	10,229,343.
	3 Pledges and grants receivable, net	433,750.	3	1,112,493.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	301,464.	8	319,986.
	9 Prepaid expenses and deferred charges	1,408,108.	9	1,292,586.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 47,350,825.		
	b Less: accumulated depreciation	10b 22,713,173.	10c	24,637,652.
	11 Investments - publicly traded securities	48,569,146.	11	47,005,595.
	12 Investments - other securities. See Part IV, line 11	14,641,083.	12	13,318,603.
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	19,787,460.	15	26,209,514.
16 Total assets. Add lines 1 through 15 (must equal line 33)	124,169,703.	16	124,144,992.	
Liabilities	17 Accounts payable and accrued expenses	902,477.	17	1,109,427.
	18 Grants payable		18	
	19 Deferred revenue	35,437.	19	28,387.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties	7,000,000.	23	7,000,000.
	24 Unsecured notes and loans payable to unrelated third parties	0.	24	1,516,700.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	2,115,033.	25	1,982,260.
	26 Total liabilities. Add lines 17 through 25	10,052,947.	26	11,636,774.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here ☒ X and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	19,278,399.	27	13,971,390.
	28 Net assets with donor restrictions	94,838,357.	28	98,536,828.
	Organizations that do not follow FASB ASC 958, check here ☐ and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	114,116,756.	32	112,508,218.
33 Total liabilities and net assets/fund balances	124,169,703.	33	124,144,992.	

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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	14,530,778.
2	Total expenses (must equal Part IX, column (A), line 25)	2	15,164,116.
3	Revenue less expenses. Subtract line 2 from line 1	3	-633,338.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	114,116,756.
5	Net unrealized gains (losses) on investments	5	-508,874.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-466,326.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	112,508,218.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

☒

		Yes	No
1	Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Form 990 (2019)

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	7,045,842.	7,761,836.	6,685,179.	12,801,842.	11,712,199.	46,006,898.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	7,045,842.	7,761,836.	6,685,179.	12,801,842.	11,712,199.	46,006,898.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						8,958,948.
6 Public support. Subtract line 5 from line 4.						37,047,950.

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
7 Amounts from line 4	7,045,842.	7,761,836.	6,685,179.	12,801,842.	11,712,199.	46,006,898.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	1,778,615.	2,101,378.	1,737,820.	1,842,676.	1,774,109.	9,234,598.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	2,111,304.	2,047,543.	2,208,819.	2,006,338.	1,421,669.	9,795,673.
11 Total support. Add lines 7 through 10						65,037,169.
12 Gross receipts from related activities, etc. (see instructions)					12	9,775,921.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f))	14	56.96	%
15 Public support percentage from 2018 Schedule A, Part II, line 14	15	59.05	%
16a 33 1/3% support test - 2019. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☒			
b 33 1/3% support test - 2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐			
17a 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐			
b 10% -facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐			
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐			

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2019 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2018 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2019 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2018 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2019. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2018. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations *(continued)*

- 11** Has the organization accepted a gift or contribution from any of the following persons?
- a** A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?
- b** A family member of a person described in (a) above?
- c** A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in **Part VI**.

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations

- 1** Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.
- 2** Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.

	Yes	No
1		
2		

Section C. Type II Supporting Organizations

- 1** Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).

	Yes	No
1		

Section D. All Type III Supporting Organizations

- 1** Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?
- 2** Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s).
- 3** By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in **Part VI** the role the organization's supported organizations played in this regard.

	Yes	No
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

- 1** Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).
- a** ☐ The organization satisfied the Activities Test. Complete **line 2** below.
- b** ☐ The organization is the parent of each of its supported organizations. Complete **line 3** below.
- c** ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions).

2 Activities Test. Answer (a) and (b) below.

- a** Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in **Part VI** identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.
- b** Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.

3 Parent of Supported Organizations. Answer (a) and (b) below.

- a** Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in **Part VI**.
- b** Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in **Part VI** the role played by the organization in this regard.

	Yes	No
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	☐ Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2019 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2019	(iii) Distributable Amount for 2019
1 Distributable amount for 2019 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2019 (reasonable cause required- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2019			
a From 2014			
b From 2015			
c From 2016			
d From 2017			
e From 2018			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2019 distributable amount			
i Carryover from 2014 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2019 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2019 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2020. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2015			
b Excess from 2016			
c Excess from 2017			
d Excess from 2018			
e Excess from 2019			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:**SPECIAL EVENTS**

2015 AMOUNT: \$ 190,065.

2016 AMOUNT: \$ 156,564.

2017 AMOUNT: \$ 165,620.

2018 AMOUNT: \$ 107,600.

2019 AMOUNT: \$ 100,600.

GROSS SALES OF INVENTORY

2015 AMOUNT: \$ 1,624,772.

2016 AMOUNT: \$ 1,562,238.

2017 AMOUNT: \$ 1,716,627.

2018 AMOUNT: \$ 1,678,288.

2019 AMOUNT: \$ 1,199,400.

OTHER INCOME

2015 AMOUNT: \$ 296,467.

2016 AMOUNT: \$ 328,741.

2017 AMOUNT: \$ 80,267.

2018 AMOUNT: \$ 48,730.

2019 AMOUNT: \$ 86,034.

OTHER EXCLUDED REVENUE

2017 AMOUNT: \$ 246,305.

2018 AMOUNT: \$ 171,720.

2019 AMOUNT: \$ 35,635.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
- ▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Name of the organization

HONOLULU ACADEMY OF ARTS

Employer identification number

99-0079713

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☒ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

HONOLULU ACADEMY OF ARTS

99-0079713

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>		\$ <u>370,000.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
<u>2</u>		\$ <u>759,751.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
<u>3</u>		\$ <u>171,746.</u>	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
<u>4</u>		\$ <u>200,000.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
<u>5</u>		\$ <u>145,664.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
<u>6</u>		\$ <u>100,000.</u>	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
HONOLULU ACADEMY OF ARTS	99-0079713

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7		\$ 5,946,982.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
8		\$ 250,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
9		\$ 130,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
10		\$ 127,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
11		\$ 127,161.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
12		\$ 110,900.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

HONOLULU ACADEMY OF ARTS

99-0079713

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13		\$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Employer identification number

99-0079713

Part II

[illegible]

Name of organization

Employer identification number

HONOLULU ACADEMY OF ARTS**99-0079713**

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**▶ Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019Open to Public
Inspection

Name of the organization

HONOLULU ACADEMY OF ARTS

Employer identification number

99-0079713

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	☐ Yes	☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	☐ Yes	☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (for example, recreation or education)	☐ Preservation of a historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1	▶ \$
(ii) Assets included in Form 990, Part X	▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1	▶ \$
b Assets included in Form 990, Part X	▶ \$

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets(continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a ☒ Public exhibition
 b ☒ Scholarly research
 c ☒ Preservation for future generations
 d ☒ Loan or exchange program
 e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☒ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
1c Beginning balance	
1d Additions during the year	
1e Distributions during the year	
1f Ending balance	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☒ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	77,967,871.	77,516,143.	75,840,171.	72,819,058.	74,481,943.
b Contributions	106,724.	93,510.	165,475.	224,625.	63,569.
c Net investment earnings, gains, and losses	-821,169.	358,218.	1,510,497.	2,796,488.	-1,726,454.
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance	77,253,426.	77,967,871.	77,516,143.	75,840,171.	72,819,058.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ☐ %
 b Permanent endowment ☒ 100.00 %
 c Term endowment ☐ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) Unrelated organizations
 (ii) Related organizations

	Yes	No
3a(i)		☒
3a(ii)		☒
3b		

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		4,211,552.		4,211,552.
b Buildings		35,863,982.	16,856,065.	19,007,917.
c Leasehold improvements		380,354.	298,365.	81,989.
d Equipment		6,418,536.	5,558,743.	859,793.
e Other		476,401.		476,401.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				24,637,652.

Schedule D (Form 990) 2019

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) MARKETABLE ALTERNATIVE		
(B) ASSETS	2,373,167.	END-OF-YEAR MARKET VALUE
(C) HEDGE FUNDS	6,682,580.	END-OF-YEAR MARKET VALUE
(D) ETF & CLOSED END FUNDS	4,262,856.	END-OF-YEAR MARKET VALUE
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶	13,318,603.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) BENEFICIAL INTEREST IN PERPETUAL TRUSTS	17,293,849.
(2) LONG TERM CONTRIBUTION RECEIVABLE	1,543,654.
(3) INVESTMENT IN REAL ESTATE	7,372,011.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	26,209,514.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LIABILITY UNDER SPLIT INTEREST	1,591,443.
(3) SERP LIABILITY	378,731.
(4) OTHER LIABILITY	12,086.
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	1,982,260.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII. ☒

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	13,602,223.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-508,874.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	-466,333.
e	Add lines 2a through 2d	2e	-975,207.
3	Subtract line 2e from line 1	3	14,577,430.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	378,292.
b	Other (Describe in Part XIII.)	4b	-424,944.
c	Add lines 4a and 4b	4c	-46,652.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	14,530,778.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	15,210,761.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	424,937.
e	Add lines 2a through 2d	2e	424,937.
3	Subtract line 2e from line 1	3	14,785,824.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	378,292.
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	378,292.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	15,164,116.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART III, LINE 1A:**ART COLLECTION**

THE MUSEUM'S ART COLLECTION COMPRISES WORKS OF ART, WHICH ARE HELD FOR EXHIBITION, RESEARCH, AND EDUCATIONAL PURPOSES. EACH OF THE ITEMS IS CATALOGED, PRESERVED, AND CARED FOR, AND ACTIVITIES VERIFYING THEIR EXISTENCE AND ASSESSING THEIR CONDITION ARE PERFORMED CONTINUOUSLY. THE COLLECTIONS ARE SUBJECT TO A POLICY THAT REQUIRES PROCEEDS FROM THEIR SALES TO BE USED TO ACQUIRE OTHER ITEMS FOR THE COLLECTION. WORKS OF ART IN THE MUSEUM'S COLLECTION ARE NOT RECOGNIZED AS ASSETS IN THE ACCOMPANYING STATEMENT OF FINANCIAL POSITION. PURCHASES OF ART ARE RECORDED AS DECREASES IN UNRESTRICTED NET ASSETS IN THE YEAR IN WHICH THE

Part XIII Supplemental Information (continued)

ITEMS ARE ACQUIRED.

PART V, LINE 4:

ENDOWMENT FUNDS

THE MUSEUM USES ITS PERMANENTLY RESTRICTED PORTION OF THE ENDOWMENT CONSISTENT WITH THE DONOR'S RESTRICTIONS. THE UNRESTRICTED PORTION OF THE ENDOWMENT IS USED TO PROVIDE A PREDICTABLE AND CONSTANT STREAM OF CURRENT INCOME FOR OPERATING NEEDS. EARNINGS FROM THE ENDOWMENT FUNDS ARE TO BE USED FOR THE FOLLOWING INTENDED PURPOSES:

GENERAL OPERATIONS AND GALLERY MAINTENANCE	\$60,257,672 (78%)
ART ACQUISITIONS	\$ 6,180,274 (8%)
CURATORIAL AND CONSERVATION	\$ 5,407,740 (7%)
EDUCATION	\$ 3,862,671 (5%)
EXHIBITIONS	\$ 1,545,069 (2%)
	\$77,253,426 (100%)

THE ALLOCATION OF ENDOWMENT FUND AMOUNTS BETWEEN THE INTENDED PURPOSES IS THE BEST ESTIMATE OF THE ORGANIZATION AS OF THE DUE DATE OF THE RETURN.

PART X, LINE 2:

FIN 48 FOOTNOTE

THE MUSEUM IS EXEMPT FROM INCOME TAXES UNDER SECTION 501 (C)(3) OF THE INTERNAL REVENUE CODE AND THE HAWAII REVISED STATUTES. THE MUSEUM IS ALSO EXEMPT FROM HAWAII GENERAL EXCISE TAX ON GROSS RECEIPTS DIRECTLY RELATED

Part XIII Supplemental Information (continued)

TO ITS MISSION. HOWEVER, THE MUSEUM IS SUBJECT TO INCOME AND HAWAII GENERAL EXCISE TAXES ON ANY NET INCOME OR GROSS RECEIPTS THAT ARE DERIVED FROM A TRADE OR BUSINESS, REGULARLY CARRIED ON, AND NOT IN FURTHERANCE OF THE PURPOSES FOR WHICH IT WAS GRANTED EXEMPTION. NO INCOME TAX PROVISION HAS BEEN RECORDED AS THE NET INCOME, IF ANY, FROM ANY UNRELATED TRADE OR BUSINESS, IN THE OPINION OF MANAGEMENT, IS NOT MATERIAL TO THE FINANCIAL STATEMENTS TAKEN AS A WHOLE.

THE MUSEUM RECOGNIZES THE EFFECT OF INCOME TAX POSITIONS ONLY IF IT IS MORE-LIKELY-THAN-NOT THAT THE TAX POSITION WILL BE SUSTAINED UPON EXAMINATION BY TAXING AUTHORITIES, BASED ON THE TECHNICAL MERITS OF THE POSITION. THE TAX EFFECTS RECOGNIZED IN THE FINANCIAL STATEMENTS FROM SUCH A POSITION ARE MEASURED BASED ON THE LARGEST AMOUNT THAT HAS A GREATER THAN 50 PERCENT LIKELIHOOD OF BEING REALIZED UPON ULTIMATE SETTLEMENT. CHANGES IN RECOGNITION OR MEASUREMENT ARE REFLECTED IN THE PERIOD IN WHICH THE CHANGE IN JUDGMENT OCCURS. ANY INTEREST OR PENALTIES RELATED TO ANY UNRECOGNIZED TAX BENEFIT/LIABILITY ARE CLASSIFIED AS MANAGEMENT AND GENERAL EXPENSES.

THE MUSEUM HAS EVALUATED ITS TAX POSITIONS AND DETERMINED THAT THERE WERE NO UNCERTAIN TAX POSITIONS AT JUNE 30, 2020 AND 2019. ACCORDINGLY, THERE ARE NO INTEREST OR PENALTIES RECOGNIZED DURING THE YEARS ENDED JUNE 30, 2020 AND 2019. TAX YEARS FROM 2017 ARE OPEN FOR FEDERAL INCOME TAX EXAMINATION.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

CHANGE IN VALUES OF SPLIT-INTEREST AGREEMENTS	-466,326.
ROUNDING	-7.

Part XIII Supplemental Information (continued)

TOTAL TO SCHEDULE D, PART XI, LINE 2D -466,333.

PART XI, LINE 4B - OTHER ADJUSTMENTS:

PURCHASES FOR RESALE -424,944.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

PURCHASES FOR RESALE 424,944.

ROUNDING -7.

TOTAL TO SCHEDULE D, PART XII, LINE 2D 424,937.

SCHEDULE D, PART III, LINES 2A & 2B

DEFINITION OF COLLECTIONS

THE MUSEUM'S TWO PRINCIPAL ACCESSIONED COLLECTIONS ARE DESIGNATED AS THE PRIMARY (OR MAIN) AND SECONDARY (OR STUDY) COLLECTIONS. THE MAJORITY OF THE MUSEUM'S HOLDINGS ARE IN THE PRIMARY COLLECTION. THE SECONDARY COLLECTION IS COMPRISED OF WORKS OF ALL MEDIA THAT MAY BE OF LESSER QUALITY BUT ARE NEEDED TO REPRESENT A PARTICULAR PERIOD, STYLE OR TECHNIQUE, OF OBJECTS WHOSE ATTRIBUTION REQUIRE FURTHER RESEARCH, AND FOR RESEARCH PURPOSES. THE THIRD CATEGORY EXISTS OF WORKS SET ASIDE FOR USE AS EQUIPMENT IN OFFICES OR THAT WERE GIVEN TO THE MUSEUM FOR PURPOSES OF SALE. THESE OBJECTS ARE NOT FORMALLY ACCESSIONED INTO THE COLLECTION. THE VALUE OF THESE OBJECTS IS REPORTED IN PART III, ITEMS 2A AND 2B.

SCHEDULE D, PART III, LINE 4

ORGANIZATIONS MAINTAINING COLLECTIONS OF ART, HISTORICAL TREASURE OR OTHER

THE MUSEUM HAS AN INTERNATIONALLY-RENOWNED, ENCYCLOPEDIC COLLECTION OF

Part XIII Supplemental Information (continued)

OVER 50,000 WORKS OF ART THAT BEGAN WITH MRS. COOKE'S GIFT OF 4,000 ARTWORKS IN 1927. THIS COLLECTION LIES AT THE CORE OF OUR EDUCATIONAL MISSION AND IS A REMARKABLE MIRROR OF HAWAI'I'S ETHNIC DIVERSITY. THE COLLECTION IS THE FOUNDATION FOR THE MUSEUM'S PROGRAMS AND A VEHICLE THROUGH WHICH THE MUSEUM CARRIES OUT ITS MISSION TO SERVE HAWAII. THE PRIMARY RATIONALE FOR COLLECTING IS TO DEVELOP A BODY OF VISUAL AND INTELLECTUAL MATERIAL THAT DOCUMENTS AND INTERPRETS WORLD CULTURE IN AN ENCYCLOPEDIC FORMAT. THE MUSEUM IS KNOWN FOR ITS ASIAN COLLECTION, INCLUDING COMPREHENSIVE HOLDINGS IN CHINESE, INDIAN, JAPANESE, KOREAN, AND SOUTHEAST ASIAN ART. THE CROWN JEWEL OF THE MUSEUM'S ASIAN ART COLLECTION IS THE JAMES A. MICHENER COLLECTION OF OVER 10,000 JAPANESE UKIYO-E WOODBLOCK PRINTS, THE THIRD LARGEST COLLECTION OF ITS KIND IN THE UNITED STATES.

THE MUSEUM'S PERMANENT COLLECTION ALSO EXCELS IN EUROPEAN AND AMERICAN PAINTING, GRAPHIC ART, AND DECORATIVE ARTS. NINETEENTH AND TWENTIETH CENTURY PAINTINGS ARE REPRESENTED BY SUCH MASTERS AS MONET, RENOIR, CEZANNE, GAUGUIN, VAN GOGH, MODIGLIANI, LEGER, PICASSO, BRAQUE, AND MATISSE. MAJOR AMERICAN AND MODERN AND CONTEMPORARY HOLDINGS ARE REPRESENTED BY SUCH MASTERS AS JAMES MCNEILL WHISTLER, JOHN SINGER SARGENT, GASTON LACHAISE, ALEXANDER CALDER, ISAMU NOGUCHI, LOUISE NEVELSON, AND LEE BONTECOU. THE LARGEST SINGLE PART OF THE PERMANENT COLLECTION COMPRISES OVER 15,000 EXAMPLES OF EUROPEAN AND AMERICAN WORK ON PAPER, RANGING IN DATE FROM THE RENAISSANCE TO THE CONTEMPORARY ERA.

THE MUSEUM'S COLLECTION OF CONTEMPORARY ART INCLUDES WORKS GIFTED BY THE CONTEMPORARY MUSEUM, HONOLULU IN JULY, 2011. THE INTEGRATED CONTEMPORARY COLLECTION NOW INCLUDES WORKS FROM 1970 TO THE PRESENT. THIS INCLUDES

Part XIII Supplemental Information (continued)

ARTISTS SUCH AS DONALD JUDD, SOL LEWITT, FRANK STELLA, TOM WESSELMANN, JIM DINE, ANDY WARHOL, ROBERT MOTHERWELL, SAM FRANCIS, ROBERT ARNESON, JOSEPH CORNELL, H. C. WESTERMANN, JENNIFER BARTLETT, KARA WALKER, KIKI SMITH, WILLIAM KENTRIDGE, VIK MUNIZ, BRUCE CONNER, TERRY ALLEN, WILLIAM WILEY, DAVID HOCKNEY, ROBERT GRAHAM, ED AND NANCY REDDIN KIENHOLZ, THOMAS RUFF, AND THOMAS STRUTH. PARTICULAR STRENGTHS ARE IN CERAMICS AND CERAMIC SCULPTURE, WOOD, GLASS, METAL, AND FIBER.

THE MUSEUM'S TEXTILE COLLECTION IS ESPECIALLY STRONG IN WORKS FROM ASIA, AND ALSO INCLUDES IMPORTANT TEXTILES FROM THE NEAR EAST, AFRICA, EUROPE, AND THE AMERICAS. THE ARTS OF HAWAII COMPRISE BOTH EXAMPLES OF INDIGENOUS HAWAIIAN ART, AND POST-EUROPEAN CONTACT PAINTINGS, AND WORKS ON PAPER. THROUGH THE DEVELOPMENT OF STRONG CURATORIAL AND PROFESSIONAL STAFF, THE MUSEUM PROMOTES ITS COLLECTIONS BY FOCUSING ON EXHIBITIONS THAT ENGAGE RESIDENTS AND VISITORS TO HAWAII. THE MUSEUM MAKES ITS PERMANENT COLLECTIONS AVAILABLE IN ITS RENOVATED GALLERIES AND ON ITS WEBSITE, A MAJOR COMPONENT OF IMPROVED VISIBILITY THAT HAS POSITIVE CONSEQUENCES FOR ATTENDANCE AND COLLECTION GROWTH.

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization

HONOLULU ACADEMY OF ARTS

Employer identification number
99-0079713

Part I

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a ☒ Mail solicitations
b ☒ Internet and email solicitations
c ☐ Phone solicitations
d ☒ In-person solicitations
e ☒ Solicitation of non-government grants
f ☒ Solicitation of government grants
g ☒ Special fundraising events

- 2 a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?

☒ Yes☐ No

- b** If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
Total						

Total

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

HI

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

	(a) Event #1 KAMA'AINA XMAS	(b) Event #2	(c) Other events NONE	(d) Total events (add col. (a) through col. (c))
	(event type)	(event type)	(total number)	
Revenue				
1 Gross receipts	852,229.			852,229.
2 Less: Contributions	751,629.			751,629.
3 Gross income (line 1 minus line 2)	100,600.			100,600.
Direct Expenses				
4 Cash prizes				
5 Noncash prizes				
6 Rent/facility costs	54,538.			54,538.
7 Food and beverages	117,614.			117,614.
8 Entertainment	5,541.			5,541.
9 Other direct expenses	77,923.			77,923.
10 Direct expense summary. Add lines 4 through 9 in column (d)				255,616.
11 Net income summary. Subtract line 10 from line 3, column (d)				-155,016.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

	(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue				
1 Gross revenue				
Direct Expenses				
2 Cash prizes				
3 Noncash prizes				
4 Rent/facility costs				
5 Other direct expenses				
6 Volunteer labor	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	☐ Yes _____ % ☐ No	
7 Direct expense summary. Add lines 2 through 5 in column (d)				
8 Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? ☐ Yes ☐ No

b If "Yes," explain: _____

- 11** Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12** Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13** Indicate the percentage of gaming activity conducted in:
- | | | |
|--------------------------------------|------------|---|
| a The organization's facility | 13a | % |
| b An outside facility | 13b | % |
- 14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ► _____

Address ► _____

- 15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No

b If "Yes," enter the amount of gaming revenue received by the organization ► \$ _____ and the amount of gaming revenue retained by the third party ► \$ _____

c If "Yes," enter name and address of the third party:

Name ► _____

Address ► _____

- 16** Gaming manager information:

Name ► _____

Gaming manager compensation ► \$ _____

Description of services provided ► _____

☐ Director/officer☐ Employee☐ Independent contractor

- 17** Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ► \$ _____

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

Part IV		Supplemental Information <i>(continued)</i>
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SCHEDULE J
(Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

Name of the organization

HONOLULU ACADEMY OF ARTS

Employer identification number

99-0079713

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| ☐ First-class or charter travel | ☒ Housing allowance or residence for personal use |
| ☐ Travel for companions | ☐ Payments for business use of personal residence |
| ☐ Tax indemnification and gross-up payments | ☒ Health or social club dues or initiation fees |
| ☐ Discretionary spending account | ☒ Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| ☒ Compensation committee | ☐ Written employment contract |
| ☐ Independent compensation consultant | ☒ Compensation survey or study |
| ☐ Form 990 of other organizations | ☒ Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

X

2

X

4a

X

4b

X

4c

X

5a

X

5b

X

6a

X

6b

X

7

X

8

X

9

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2019

Part III	Supplemental Information
Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.	

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE M
(Form 990)

Department of the Treasury
Internal Revenue Service

Noncash Contributions

OMB No. 1545-0047

2019

Open to Public
Inspection

- ▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**
▶ **Attach to Form 990.**
▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Name of the organization

HONOLULU ACADEMY OF ARTS

Employer identification number

99-0079713

Part I **Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art	X			SEE DISCLOSURE BELOW
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	5	197,389.	AVG MARKET PRICE
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory	X	43	18,184.	REPLACEMENT COST
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (AIRFARE)	X	1	9,800.	AVG MARKET PRICE
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions
for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

2

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it
must hold for at least three years from the date of the initial contribution, and which isn't required to be used for
exempt purposes for the entire holding period?

	Yes	No
30a		X
31	X	
32a	X	
33		

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash
contributions?

b If "Yes," describe in Part II.

33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked,
describe in Part II.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2019

Part II **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B):

NON-CASH CONTRIBUTIONS FOR WHICH NO REVENUES WERE REPORTED

SCHEDULE M, PART I, LINE 33

WORKS OF ART AND BOOKS IN THE MUSEUM'S COLLECTION ARE NOT RECOGNIZED AS ASSETS IN THE FINANCIAL STATEMENTS. THE MUSEUM DOES NOT ESTIMATE THE VALUE OF ART OBJECTS ACQUIRED BY GIFT.

NONCASH CONTRIBUTIONS DISCLOSURE

SCHEDULE M, COLUMN B

THE ORGANIZATION IS REPORTING THE NUMBER OF CONTRIBUTIONS RECEIVED IN COLUMN B OF SCHEDULE M. FOR GIFTS OF SECURITIES, EACH SEPARATE GIFT IS TREATED AS A SINGLE CONTRIBUTION FOR PURPOSES OF COLUMN B.

METHOD OF DETERMINING REVENUES

SCHEDULE M, PART I, COLUMN D

CONTRIBUTED PROPERTY (EXCEPT FOR STOCK) IS RECORDED AS ZERO VALUE ON THE DATE OF DONATION. THE FAIR VALUE OF PUBLICLY TRADED SECURITIES IS BASED ON AVERAGE MARKET PRICES ON THE DATE OF DONATION.

THIRD PARTIES USED TO SELL NON-CASH DONATIONS

SCHEDULE M, PART I, LINE 32B

THE ORGANIZATION USES VARIOUS THIRD PARTY OR AUCTION HOUSES TO SELL DONATED ARTWORK. THE MUSEUM USES THE AUCTION HOUSES TO SELL OLDER PIECES OF ART THAT WERE NEVER ACCESSIONED INTO THE MUSEUM'S COLLECTION. THE AUCTION HOUSES REMIT THE AMOUNT RECEIVED TO THE MUSEUM, AFTER DEDUCTING APPLICABLE FEES RELATED TO THE SALE OF THE ARTWORK.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

Name of the organization

HONOLULU ACADEMY OF ARTS

Employer identification number
99-0079713

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

PRESENTATION AND CREATION OF ART.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

HANDS-ON. HOMA'S LONG STANDING CHAMPIONSHIP OF ART EDUCATION HAS ALWAYS SOUGHT TO ACKNOWLEDGE AND FACILITATE THE BROAD RANGE OF WAYS THAT PEOPLE ARE DRAWN INTO A LIFE THAT IS ENRICHED BY THE ARTS AND CREATIVITY, WHETHER THAT BE THROUGH INTELLECTUAL ENGAGEMENT OR HANDS-ON ART MAKING. A COMMITMENT TO ACCESSIBILITY IS ALSO A CORE CHARACTERISTIC THAT DEFINES HOMA, AND CARRIES WITH IT AN INHERENT EMBRACE OF COMMUNITY AND A CELEBRATION OF DIVERSITY AND INCLUSION. THIS COMMITMENT TO ACCESSIBILITY HAS BEEN WITH THE MUSEUM IN ONE FORM OR ANOTHER SINCE ITS FOUNDING. DURING THE FISCAL YEAR ENDED 2020, AROUND 166,000 PEOPLE VISITED HOMA TO VIEW ART IN THE GALLERIES, PARTICIPATE IN STUDIO CLASSES, ATTEND A TOUR, WATCH A FILM, WATCH A PERFORMANCE OR ENGAGE IN A VARIETY OF PROGRAMMING ACTIVITIES, WHICH INCLUDED WORKSHOPS AND PANEL DISCUSSIONS.

THE HONOLULU MUSEUM OF ART POSSESSES AN ENCYCLOPEDIC COLLECTION OF WORKS RANGING FROM EASTERN AND WESTERN ANTIQUITIES UP THROUGH CONTEMPORARY 21ST CENTURY ARTWORK, WITH A SPECIAL EMPHASIS ON WORKS OF ART THAT REFLECT THE DIVERSE COMMUNITIES THAT CALL HAWAII HOME. THE CONSIDERABLE COLLECTION INCLUDES THE THIRD LARGEST COLLECTION OF JAPANESE WOODBLOCK PRINTS IN THE UNITED STATES, A TEXTILE COLLECTION RANGING FROM ETHNOGRAPHIC OBJECTS THROUGH CONTEMPORARY CLOTHING AND COSTUMES, AND WESTERN ART BY SOME OF THE MOST INFLUENTIAL MODERN

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MASTERS AND ARTISTIC MOVEMENTS: PICASSO, MATISSE, GAUGUIN, VAN GOGH, MONET, SEURAT, WHISTLER, AND CASSATT, TO NAME A FEW.

HOMA HAS AN ACTIVE EXHIBITION PROGRAM THAT IS CULTURALLY DIVERSE AND RELEVANT TO LOCAL, NATIONAL, AND INTERNATIONAL AUDIENCES. WITH EXHIBITIONS SPANNING TIME AND PLACE, THE MUSEUM HAS STRIVED TO ENGAGE CURRENT CONVERSATIONS AND NARRATIVES THROUGH VISUAL LANGUAGE. THE MUSEUM HAS WORKED WITH INSTITUTIONS, ARTISTS, AND LENDERS BOTH DOMESTICALLY AND ABROAD TO PRESENT EXHIBITIONS THAT ARE COMPREHENSIVE AND PROMOTE THOUGHT AND DIALOGUE. IN 2020 AND 2019, HOMA PRESENTED THE FOLLOWING EXHIBITIONS:

CONTEMPORARY LANDSCAPES: LI HUAYI

30 AMERICANS

ABSTRACTION: THE SCULPTURE OF ERICK SWENSON

HO'OULU HAWAI'I: THE KING KALAKAUA ERA EXHIBITION

LISA REIHANA: EMISSARIES

21ST CENTURY WOMEN

A COMMITMENT TO ACCESSIBILITY HAS BEEN PART OF THE HONOLULU MUSEUM OF ART SINCE ITS FOUNDING. THE MUSEUM'S CHARTER DESCRIBED AN INSTITUTION WHERE ALL PEOPLE, REGARDLESS OF BACKGROUND, HAVE THE OPPORTUNITY TO FEEL CELEBRATED AND IMMersed IN CREATIVITY, AND WHERE, MOREOVER, THEY ARE INVITED TO PARTAKE IN THE CELEBRATION AND CREATIVITY OF OTHERS AS WELL. IF ACCESSIBILITY IS THE AIM, ART EDUCATION IS THE KEY THAT UNLOCKS THAT DOOR, AND IT BEGINS WITH CHILDREN. IN 2018, HOMA RECEIVED A \$1 MILLION GRANT FROM THE STUPSKI FOUNDATION TO BE ALLOCATED OVER THREE YEARS FOR HOMA'S VISUAL ARTS INTEGRATION PROGRAM. THE PROGRAM, WHICH CELEBRATED ITS 2-YEAR ANNIVERSARY IN 2020, HARNESSSES THE POWER OF

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ART TO ENHANCE THE LEARNING EXPERIENCE IN TITLE I SCHOOLS. EACH STUDENT IN THE PROGRAM PARTICIPATES IN ART IMMERSION CLASSES IN SCHOOL AND ATTENDS ACADEMICALLY-ALIGNED FIELD TRIPS AT THE HONOLULU MUSEUM OF ART. THEIR TEACHERS ATTEND MUSEUM-DIRECTED WORKSHOPS ON HOW TO USE ART FOR EFFECTIVE TEACHING. ALL ACTIVITIES ARE DESIGNED TO SUPPORT LEARNING GOALS AS DEFINED BY THE STATE OF HAWAI'I DEPARTMENT OF EDUCATION, AND EACH STUDENT RECEIVES FROM 30 TO 40 HOURS OF ART IMMERSION PER YEAR, OVER THREE YEARS OR MORE.

HOMA IS A MUSEUM THAT HAS GROWN STRONGER THROUGH THE GENERATIONS AND CARRIES A STORIED HISTORY. WHILE IT IS ROOTED IN ITS FOUNDATIONAL LEGACY, THE MUSEUM CONTINUES TO LOOK TOWARDS THE FUTURE WITH FRESH IDEAS AND NEW ENERGY TO CONTINUE TO FULFILL ITS MISSION OF CREATING RELEVANT AND TRANSFORMATIVE EXPERIENCES THROUGH THE STUDY, PRESERVATION, PRESENTATION AND CREATION OF ART.

FORM 990, PART VI, SECTION B, LINE 11B:

FORM 990 REVIEW PROCESS

THE FORM 990 IS REVIEWED BY THE DIRECTOR AND THE CHIEF FINANCIAL OFFICER. IN ADDITION, THE FORM 990 IS ALSO DISTRIBUTED TO THE BOARD PRIOR TO THE FILING DATE.

FORM 990, PART VI, SECTION B, LINE 12C:

CONFLICT OF INTEREST POLICY

THE DIRECTOR AND THE EXECUTIVE'S ASSISTANT ARE CHARGED WITH MONITORING PROPOSED OR ONGOING TRANSACTIONS FOR CONFLICTS OF INTEREST AND ADDRESSING

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ANY POTENTIAL OR ACTUAL CONFLICTS. PURSUANT TO THE CONFLICTS OF INTEREST POLICY, AN ANNUAL CONFLICT OF INTEREST QUESTIONNAIRE, AIMED AT DETERMINING ANY FAMILY AND BUSINESS RELATIONSHIPS AND TRANSACTIONS OR OTHER TRANSACTIONS THAT MAY POSE A POTENTIAL CONFLICT, IS DISTRIBUTED TO ALL OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES. COVERED PERSONS ARE REQUIRED TO DISCLOSE REAL OR POTENTIAL CONFLICTS AT THE TIME WHEN SUCH CONFLICTS ARISE. IF A POTENTIAL CONFLICT OF INTEREST IS IDENTIFIED, THE INTERESTED PERSON(S) DOES NOT VOTE ON ANY RELATED BOARD MOTION.

FORM 990, PART VI, SECTION B, LINE 15:

#15A, PROCESS FOR DETERMINING THE DIRECTOR'S COMPENSATION:

THE BOARD OF TRUSTEES CREATES A SEARCH COMMITTEE WHEN HIRING A NEW EXECUTIVE DIRECTOR. THAT COMMITTEE UTILIZES AN OUTSIDE RECRUITMENT CONSULTANT, MARKET DATA AND PEER DATA TO DETERMINE THE SALARY RANGE. THEREAFTER, THE BOARD OF TRUSTEES EVALUATES THE DIRECTOR'S PERFORMANCE AND DETERMINES ANY SALARY INCREASES OR BONUS PAYMENTS. MARKET OR PEER DATA IS REVIEWED PERIODICALLY.

#15B, PROCESS FOR DETERMINING THE KEY EMPLOYEES' COMPENSATION:

COMPENSATION FOR KEY EMPLOYEES, EXCLUDING THE EXECUTIVE DIRECTOR, IS REVIEWED BY THE EXECUTIVE DIRECTOR, THE DIRECTOR OF HUMAN RESOURCES AND THE CHIEF FINANCIAL OFFICER AT LEAST ONCE PER ANNUM AS PART OF THE REVIEW OF THE TOTAL COMPENSATION STRUCTURE FOR ALL EMPLOYEES OF THE MUSEUM. ANY SALARY INCREASES ARE ULTIMATELY APPROVED BY THE EXECUTIVE DIRECTOR. MARKET OR PEER DATA IS REVIEWED PERIODICALLY.

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FORM 990, PART VI, SECTION C, LINE 19:

INFORMATION AVAILABLE TO THE PUBLIC

THE ORGANIZATION'S GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS ARE MADE AVAILABLE IN HARD COPY OR ELECTRONICALLY UPON REQUEST. THE PAST THREE YEARS OF AUDITED FINANCIAL STATEMENTS AND TAX RETURNS ARE ALSO AVAILABLE ON THE ORGANIZATION'S WEBSITE.

FORM 990, PART IX, LINE 11G, OTHER FEES:

OTHER FEES:

PROGRAM SERVICE EXPENSES	531,978.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	48,544.
TOTAL EXPENSES	580,522.
TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	580,522.

FORM 990, PART X, LINE 11

INVESTMENTS - PUBLICLY TRADED SECURITIES

THE AMOUNTS SHOWN AS THE INVESTMENTS IN PUBLICLY TRADED SECURITIES AS OF 06/30/2020 ARE THE BEST ESTIMATE OF THE ORGANIZATION AS OF THE DUE DATE OF THE RETURN. IF REVISIONS ARE MADE AFTER THE DUE DATE OF THE RETURN, AN AMENDED RETURN WILL BE FILED TO PROPERLY REFLECT THE CHANGES TO THESE AMOUNTS, IF ANY.

FORM 990, PART X, LINE 24:

IN MAY 2020, HONOLULU MUSEUM OF ARTS RECEIVED FUNDS FROM A LOAN AGREEMENT IN THE AMOUNT OF \$1,516,700, PURSUANT TO THE PAYCHECK

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PROTECTION PROGRAM (PPP) UNDER THE CARES ACT. THE LOAN AND ACCRUED INTEREST MAY BE FORGIVEN AS LONG AS THE MUSEUM USES THE LOAN PROCEEDS FOR ELIGIBLE PURPOSES, INCLUDING PAYROLL COSTS, INTEREST ON A COVERED MORTGAGE OBLIGATION, RENT OBLIGATION OR COVERED UTILITY PAYMENT, DURING THE 24 WEEK PERIOD BEGINNING ON THE DATE OF THE FIRST DISBURSEMENT OF THE LOAN. THE MUSEUM BELIEVES IT HAS USED THE PROCEEDS FOR THE PURPOSES CONSISTENT WITH THE PPP AND THAT ITS USE OF THE LOAN PROCEEDS WILL MEET THE CONDITIONS FOR FORGIVENESS OF THE LOAN. AS OF JUNE 30, 2020, THE MUSEUM DID NOT YET APPLY FOR FORGIVENESS OF THE LOAN AND HAVE RECORDED THE PROCEEDS AS LOANS PAYABLE IN THE ACCOMPANYING STATEMENT OF FINANCIAL POSITION.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGES IN VALUE OF SPLIT-INTEREST AGREEMENTS -466,326.

FORM 990, PART XII, LINE 2C

THE PROCESS HAS NOT CHANGED FROM THE PRIOR YEAR.

Department of the Treasury
Internal Revenue Service

Application for Automatic Extension of Time To File an Exempt Organization Return

OMB No. 1545-0047

- **File a separate application for each return.**
► **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. HONOLULU ACADEMY OF ARTS	Taxpayer identification number (TIN) 99-0079713
	Number, street, and room or suite no. If a P.O. box, see instructions. 900 SOUTH BERETANIA STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HONOLULU, HI 96814	

Enter the Return Code for the return that this application is for (file a separate application for each return) **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- TANIA GINOZA**
 • The books are in the care of ► **900 S BERETANIA STREET - HONOLULU, HI 96814**
 Telephone No. ► **(808) 532-8771** Fax No. ►
 • If the organization does not have an office or place of business in the United States, check this box ☐
 • If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

- 1** I request an automatic 6-month extension of time until **MAY 17, 2021**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ► ☐ calendar year _____ or
 ► ☒ tax year beginning **JUL 1, 2019**, and ending **JUN 30, 2020**.

- 2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.